



City of St. Louis
Economic Growth & Development

Keeping St. Louis In Business

SLDC
ST. LOUIS DEVELOPMENT CORPORATION

**ST. LOUIS COUNCIL OF
CONSTRUCTION CONSUMERS**

December 14, 2017



SLDC Mission and Priorities

GROWING INVESTMENTS AND JOBS IN THE CITY OF ST. LOUIS BY ENHANCING THE VALUE OF REAL ESTATE WHILE ENABLING THE SUSTAINABILITY AND SUCCESS OF NEIGHBORHOODS.

- **Targeted Development**
- **Innovative Reuse of Properties**
- **Neighborhood Support and Development**
- **Minority and Women-Owned Business Enterprise (M/WBE) Inclusion and Support**



Keeping St. Louis In Business

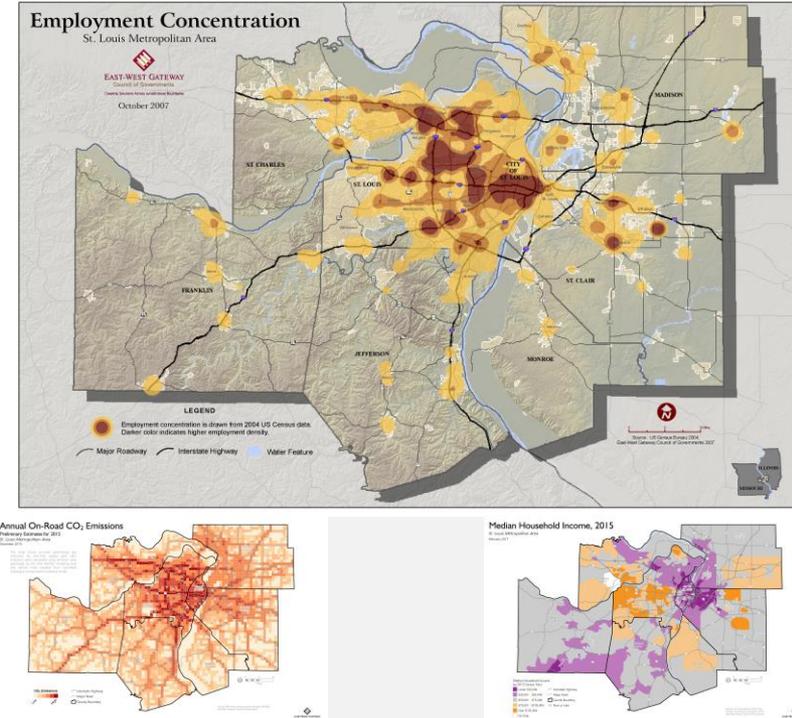
SLDC
ST. LOUIS DEVELOPMENT CORPORATION

Otis Williams
Executive Director,
SLDC



Lyda Krewson
Mayor,
City of St. Louis

15 Counties
7,863 Square Miles
2.8 Million People
20th Largest Metro Region
1.1 Million Households
1.4 Million Workforce
\$132 Billion Economy
74,000 Businesses



- 9 Fortune 500 Companies & 19 Fortune 1000 Companies in 2017
- 25 Largest international companies had over \$115B in revenue in 2015
- Inc. magazine's list of America's 5000 Fastest-Growing Private Companies 2016 ranks include 36 companies based in the St. Louis metropolitan area; 14 St. Louis-based firms ranked in the top 2,000.

- Statistics obtained from the St. Louis Regional Chamber & St. Louis Economic Development Partnership
 - Maps obtained from the East-West Gateway Council of Governments website.



Economic Highlights

St. Louis is a Regional Economic Hub

The City of St. Louis represents more than 8% of the jobs and nearly 12% of the total wages in the State of Missouri, with the highest wage rates in the region

The City's major employers are from a diverse group of industries including healthcare, energy, financial services and industrials

Major Federal Presence in St. Louis



Major Corporations Headquartered in St. Louis



MONSANTO



STIFEL NICOLAUS



ENTERPRISE HOLDINGS.





St. Louis City at a Glance!

61 Square Miles
319K People
Over \$4B of Construction
Over 7K Units Rehabbed
Home to...

*Anheuser-Busch, Nestle Purina, Stifel
Nicolaus, Wells Fargo Advisors,
Peabody, St. Louis Cardinals, St. Louis
Blues, and BJC Healthcare*

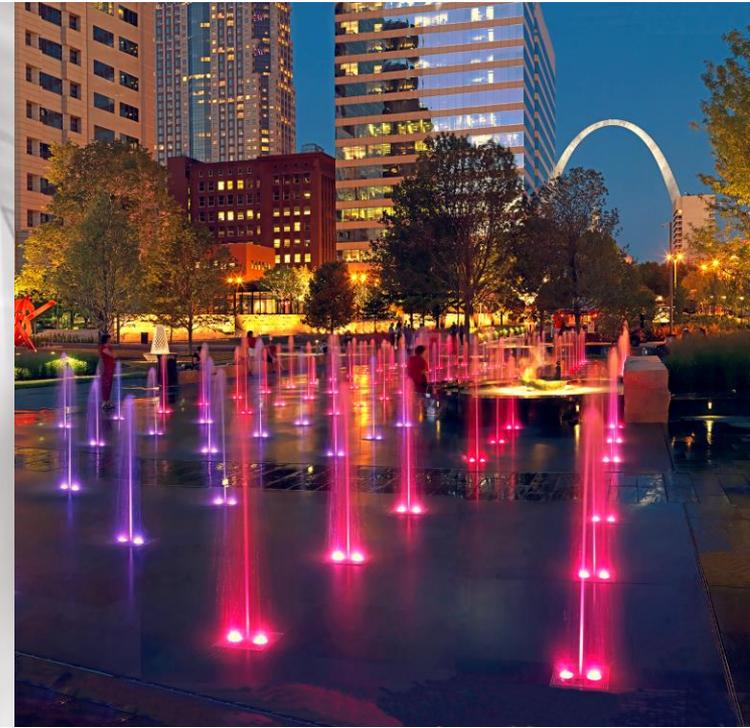


Image from Google Search

The City's employment base is diverse, led by the Trade, Transportation, and Utilities, Professional and Business Services, and the Education and Health Services sectors

In 2016, the St. Louis MO-IL MSA saw larger employment growth in the Construction and Other services as well as equal growth in the Education and Health sectors relative to the U.S.

City Non Farm Payroll Jobs by Sector for 2016

- 19% Trade, Transportation & Utilities**
- 18% Education & Health Services**
- 15% Professional & Business Services**
- 12% Government**
- 11% Leisure & Hospitality**
- 8% Manufacturing**
- 6% Financial Activities**
- 5% Mining, Logging & Construction**
- 4% Other Services**
- 2% Information**

Influx of Daily Commuters Increase City Population by 36%

| | |
|---|---------|
| St. Louis City Total Residents | 318,809 |
| St. Louis City Estimated Daily Population | 433,778 |
| St. Louis City Daytime Pop. Change Due to Commuting | 114,969 |

TOP PROJECTS BY COST

National Geospatial-Intelligence Agency \$1.75 B

SLU SSM Hospital \$575.0m

City Arch River \$380.0m

Railway Exchange \$250.0m

Ballpark Village Phase II \$260.0m

CORTEX Phase III \$175.0m

City Foundry Phase I \$134.1m

Union Station \$120.0m

Jefferson Arms \$103.7m

100 N Kingshighway \$103.0 m

The Armory \$82.8m

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705 Olive \$50 m

Over 40 Major Projects & Almost \$5B invested





**National Geospatial-
Intelligence Agency \$1.75 B**



**City Arch River
\$380.0 M**



**Railway Exchange
\$250.0 M**



**SLU SSM Hospital
\$575.0 M**



Ballpark Village
Phase II \$260.0m



City Foundry
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Union Station
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Jefferson Arms
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100 N. Kingshighway
\$103.0 M



The Armory \$82.2 M



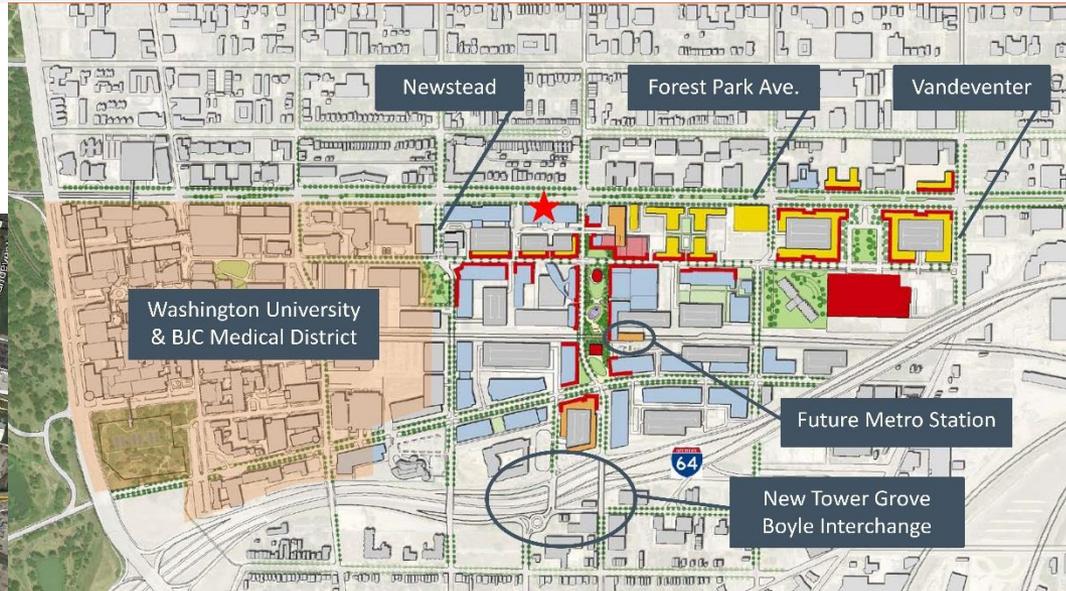
705 Olive
\$50 M

Cortex Summary

INNOVATION CENTERS LOCATED IN CORTEX

-  CET » Center for Emerging Technologies
-  BioGenerator Accelerator
-  CIC » Cambridge Innovation Center
-  Venture Café
-  Sling Health Labs / MEDLaunch
-  Capital Innovators
- » Innovation Hall (Fall 2018)

| Projected | | 30% Achieved to Date |
|-----------|------------------|----------------------|
| 4M | Square Feet | 1.6M |
| \$2.3B | Development Cost | \$515M |
| 15,000 | Permanent Jobs | 4,100 |
| \$825M | Annual Payroll | \$225M |
| 400+ | Companies | 250+ |





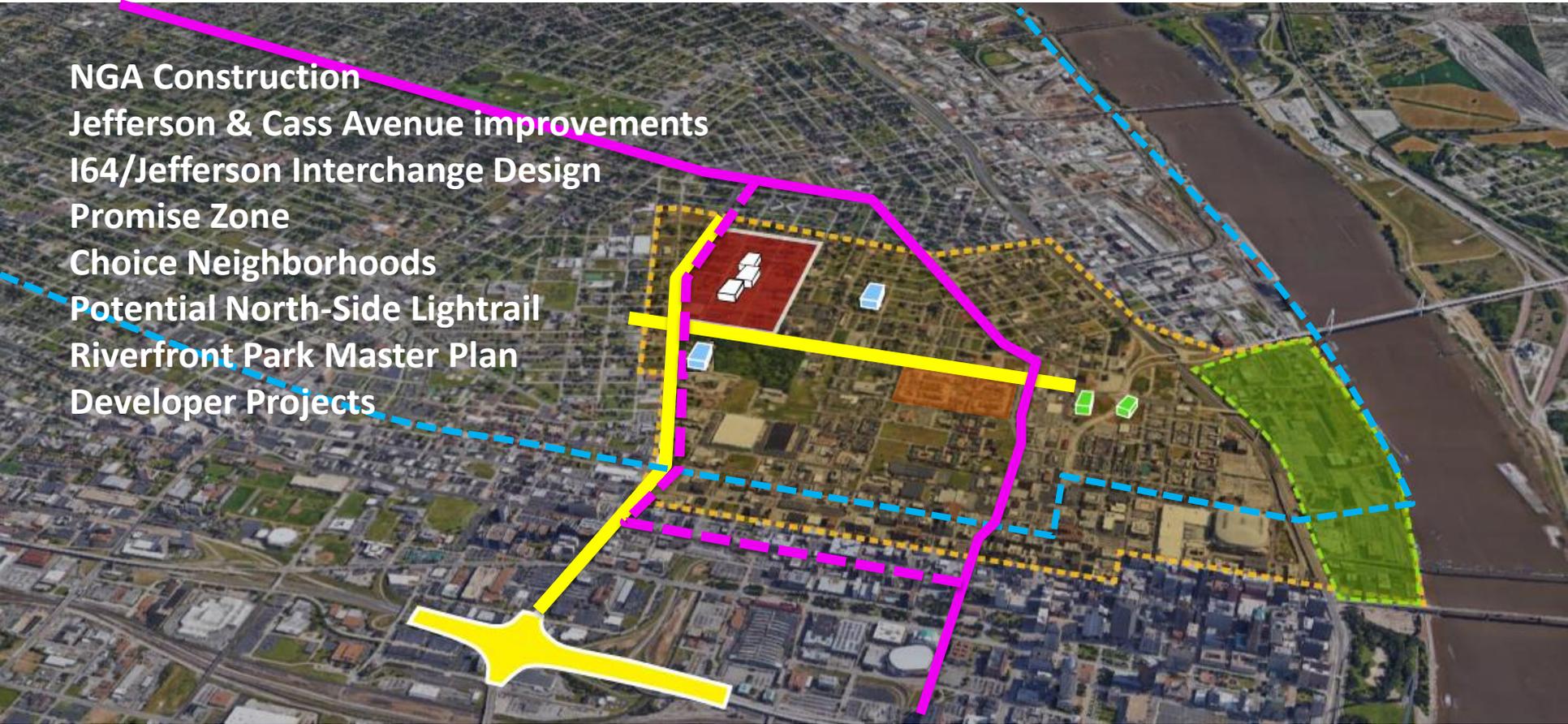
- ❑ Over 110 Startup Companies in Residence
- ❑ >230 Jobs Created (500 FTE Jobs over the next 5 years)
- ❑ Home to: Arch Grants, Cultivation Capital, Information Technology Entrepreneur Network (ITEN), and Six Thirty.
- ❑ These groups invest and provide start-up grants for entrepreneurs enabling instant access to information and capital for their ventures.



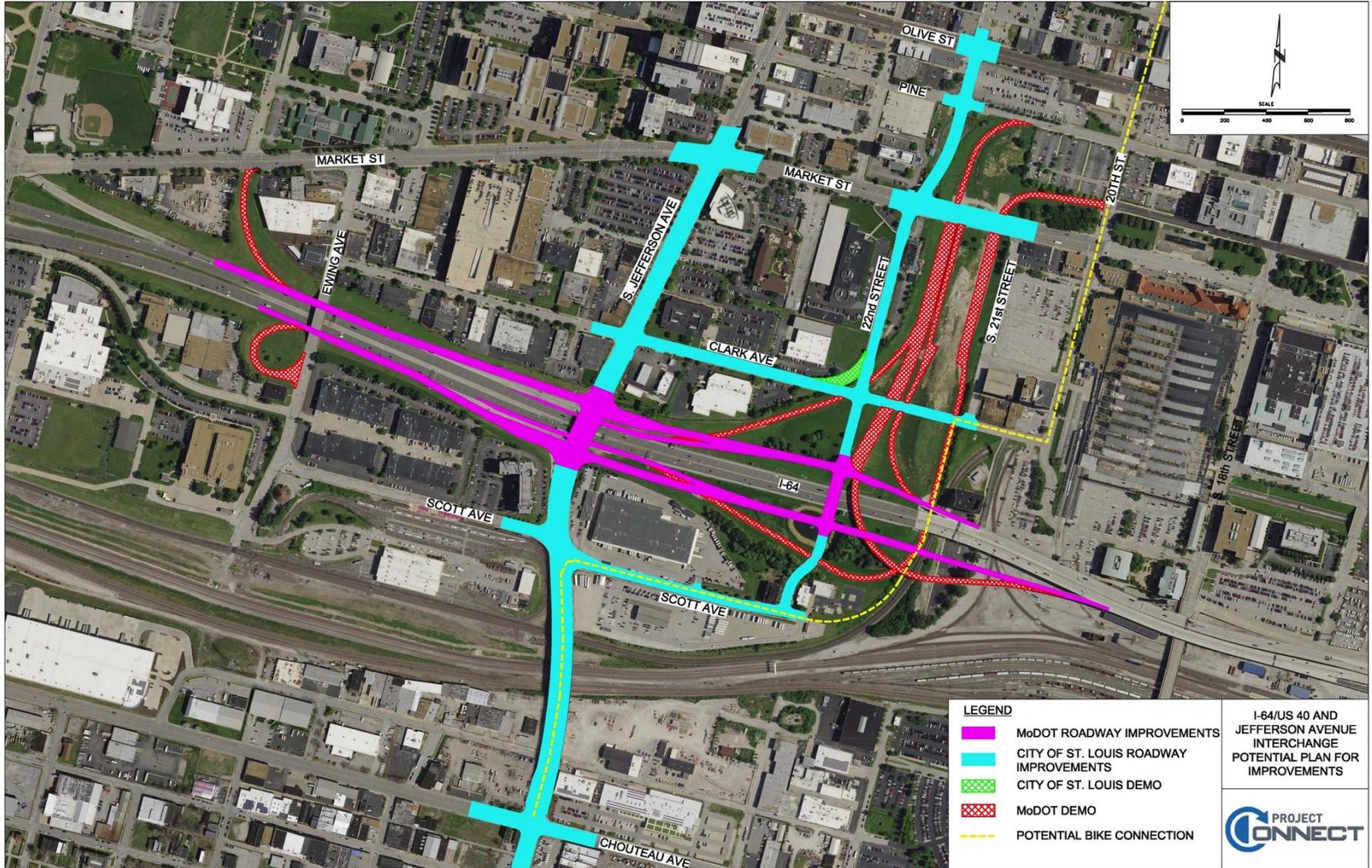
- ❑ North St. Louis Site Chosen June 2016
- ❑ 3,150 employees; Average salary \$98,000; Approximately \$3 million in Earnings Tax (annually); Approximately \$8 million in Withholdings Tax (annually); \$1.75 billion estimated cost; 1,350 construction jobs
- ❑ RFP's for abatement, demolition, soil remediation, excavation & grading, and hauling & disposal complete or underway
- ❑ **Project Connect Action Plan being completed with the Community**
- ❑ Release construction solicitation to the industry 2017
- ❑ Construction Complete 2023-2024



- NGA Construction
- Jefferson & Cass Avenue improvements
- I64/Jefferson Interchange Design
- Promise Zone
- Choice Neighborhoods
- Potential North-Side Lightrail
- Riverfront Park Master Plan
- Developer Projects



NGA: Infrastructure Investment



50,000 employees
Over 8 million square feet of office space



amazon

For more information contact:

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Thank you!